



Chase Growth Fund

Class N | CHASX

Semi-Annual Shareholder Report | March 31, 2025



This semi-annual shareholder report contains important information about the Chase Growth Fund for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://chasegrowthfund.com/#literature>. You can also request this information by contacting us at 1-800-293-9104.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class N	\$54	1.10%

* Annualized

KEY FUND STATISTICS (as of March 31, 2025)

Net Assets	\$77,715,293
Number of Holdings	39
Portfolio Turnover	64%

Visit <https://chasegrowthfund.com/#literature> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of March 31, 2025)*

Top 10 Issuers	(%)	Top Sectors	(%)
Meta Platforms, Inc.	4.4%	Financials	25.1%
NVIDIA Corp.	4.2%	Information Technology	22.0%
Berkshire Hathaway, Inc.	3.9%	Health Care	12.7%
Bank of New York Mellon Corp.	3.8%	Communication Services	7.9%
Invesco STIT Treasury Portfolio	3.6%	Consumer Discretionary	7.9%
Gen Digital, Inc.	3.5%	Industrials	6.6%
eBay, Inc.	3.3%	Energy	4.1%
McKesson Corp.	3.3%	Consumer Staples	4.0%
Carpenter Technology Corp.	3.2%	Materials	3.2%
Labcorp Holdings, Inc.	3.2%	Cash & Other	6.5%

* Expressed as a percent of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://chasegrowthfund.com/#literature>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Chase Investment Counsel Corporation documents not be househanded, please contact Chase Investment Counsel Corporation at 1-800-293-9104, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Chase Investment Counsel Corporation or your financial intermediary.